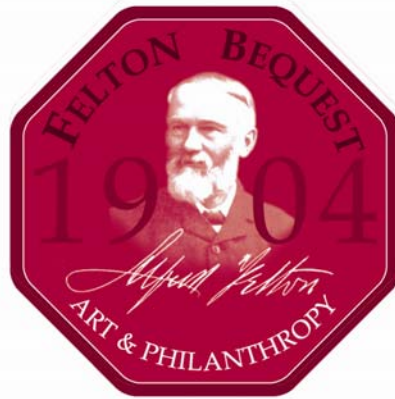


# Felton Bequest



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## *Background: The Felton Charitable Tradition*

*The Felton Bequest is private money, freely given; distributed for the public good. It is the result of one man's generosity to his community.*

### **Alfred Felton: 1831 - 1904**

Alfred Felton was born in England and came to Australia in 1853. He was a partner in a successful pharmaceutical company and was an avid art collector. He never married, living for many years in the Esplanade Hotel St Kilda, in rooms crammed with his personal art collection.

In his Will, Felton established a charitable foundation. Felton instructed that his Bequest be placed in the care of a Committee and a Trustee, with annual income to be distributed equally between selected charitable projects that benefit Victorians (particularly those that benefit women and children) and the acquisitions and donation of artworks for the National Gallery of Victoria. His Will directed that when the artworks are presented they shall bear the words 'Felton Bequest'.

The Felton Bequest is supported by the passion and enthusiasm of members of the Bequests' Committee who have in each successive year since 1904 striven to confer life to Felton's vision.

The Felton Bequest has been responsible for donating 80% of the finest artworks in the National Gallery of Victoria. These are currently valued over \$2 billion. These gifts have contributed to establishing the National Gallery of Victoria as an institution of international significance.

To quantify the metrics of the benevolence to the needy and of the social capital generated by the Bequests' general grants over the past 103 years would challenge existing economic models. It is far easier to refer to the notional market values of a Tiepolo or a Rembrandt or a Hodgkin, than it is to quantify the contribution that this Bequest has made to charities delivering benefits to women, children, young people and families in Victoria in need of assistance, connection and hope.

Purchases from the art half of the Bequest are focused on museum quality pieces. Hence the Felton Bequests' Committee has grappled with the fleeting opportunities and steep costs of participating in the art market at this sublime level and seek to be both strategic and alert to special situations to achieve its objectives.

General grants to community organisations have also focused on 'quality pieces', in other words, trusted quality partners that the Committee has chosen to support through flagship projects. Analysis of the granting over the past five years suggests that the funding of these flagships or centrepieces has impacted on the number of smaller grants. In coming years the Bequest will seek to balance its desire to apply philanthropic funds towards catalytic projects that create lasting positive effect and the pockets of disadvantage or distressing circumstances, that may not appear on the radar of other types of funders.

Unconstrained by government policy agendas or time-frames, and without the responsibility to equitably distribute community resources in order to deliver a public vision for all Victorians, the Bequest has and will continue to evolve its own niche.

Working in a context of dynamic and innovative activities undertaken by not for profit organisations that are striving for redress of disadvantage and exploring better ways to provide for those who are struggling, the Bequest carves its own agenda in response to demonstrated need. It is tolerant of the inherent risks of exploring new approaches to new needs, and recognises that changes in attitudes, behaviours and directions demand time horizons beyond the immediate. The Bequests' memory is long, and it seeks to build on success and understand failures. Experience and philanthropic instincts select the right partners for the right work at the right time, and just as organisations are permitted to fail in new endeavours, the Bequest does not measure itself against individual grant outcomes, but against the trajectory that successful projects and inspiring partners create over time; for this is a perpetual charitable foundation that belongs to future generations as well as to present.

Furthermore, the Bequests' Committee believes that philanthropy is more than monies given. Members are in the process of actively exploring how they might apply their individual and collective influence, time and expertise towards a higher level of support for their community partners' aspirations.

The Will of Alfred Felton directs the Committee that one half of the income from the Bequest is to be applied to purposes that are charitable in a legal sense - with a wish that it be directed towards:

- a) First charities for children as for example children's hospitals and orphanages.
- b) Secondly charities for women such as women's hospitals.
- c) Thirdly institutions or societies as general hospitals societies for the relief of the educated poor and other charitable institutions of a general character.

The Felton Bequest welcomes approaches from all community organisations with Victorian based projects, particularly those who support women, children, young people and families and seek sustainable solutions to complex contemporary needs. Grants can only be made for charitable purposes in Victoria.

## Granting Policy for the Second Century

During the centenary celebrations of 2004 the Felton Bequest published a monograph titled, *"Honoring the Philanthropy of Alfred Felton and the Centenary of his Bequests"*. A policy entitled, 'A Granting Policy for the Second Century' was included in that document. This is now also available as an appendix to these guidelines and will inform those seeking grants as to the operation of the Bequest.

## More information about Alfred Felton

Respected Australian historian, Professor John Poynter AO OBE, has written a biography in honour of Alfred Felton to celebrate Felton's life, his achievements and his dedication to charity and art. *'Mr Felton's Bequests'* is published by the Miegunyah Press, Melbourne University Publishing.

## More information about the Felton Bequest

The Felton Bequests' Committee is chaired by Sir Andrew Grimwade CBE.

Other members of the Committee are:

- Ms Catherine McDowell (Managing Director, ANZ Private Bank)
- Mr Rupert Myer AM
- Mr Allan J Myers AO QC (President of Trustees, National Gallery of Victoria)
- Professor Sally Walker

ANZ Trustees is the trustee of the Alfred Felton Bequest and is responsible for managing and administering the fund. ANZ Trustees is directed by the Felton Bequests' Committee as to charitable grants and art purchases. Together, the Felton Bequests' Committee and ANZ Trustees have made a significant contribution to the Victorian community with respect to the wishes of Alfred Felton as outlined in his Will.

These grant guidelines are concerned with grants from the part of the Bequest that is distributed for charitable purposes in the Victorian community.

# Grant Guidelines for Small Grants and for Major Grants Felton Bequest

## Small Grants

Closing date: 1 April each year

The Bequest allocates some small grants under \$10,000 to special projects that will alleviate a pressing need. Use the special application form if you wish to apply for a small grant and **please limit your submission to one (1) A4 page only**, plus cover page.

These grants are for projects within Victoria in the following areas of interest:

- Vulnerable children and young people needing supported education and training pathways;
- Projects focused on indigenous groups and communities;
- Projects located in rural and regional areas;
- Early intervention projects and prevention programs designed to tackle the causes of disadvantage;
- Helping meet the needs of women and children in health care and access to health care.

Your application should be for a small grant up to \$10,000 not a contribution towards a larger project, and **must be a one off request (not multi-year)**.

Size of Small Grants	Tax Requirements
Up to \$10,000	Tax Concession Charity (formerly referred to as Income Tax Exempt Charity - ITEC).  DGR Status is not required to apply to the Felton Bequest.

## Major Grants

Closing date: 1 September each year

The Bequest would like to support the development of ideas and catalytic projects that support women and families in the raising of children and that have the potential to enhance the physical and emotional health of women and children and young people within Victoria, including:

- Vulnerable children and young people needing supported education and training pathways;
- Projects focused on indigenous groups and communities;
- Projects located in rural and regional areas;
- Early intervention projects and prevention programs designed to tackle the causes of disadvantage;
- Helping meet the needs of women and children in health care and access to health care.

The Bequest will favourably consider funding projects that show all or some of these characteristics:

- They aim to bring about change, particularly beyond the immediate project target group and/or organisation;
- They have made plans for sustainability;
- There is the potential to leverage additional funding from other sources;
- They will build the capacity of the organisation to better respond to need;
- They are not eligible for, or suitable for, government funding from existing government programs.

The Bequest will favourably consider applications from organisations that:

- Respond to new or emerging needs of the community;
- Show deep commitment to the groups that they serve and support;
- Have the passion and capability to undertake new projects and developments;
- Encourage volunteer participation in their organisation;
- Display enthusiasm and are able to evaluate the project and to learn from the findings;
- Collaborate and share knowledge with other organisations and groups in order to achieve the best outcomes for the community at large.

The Felton Bequest does not seek to be a sole provider of funds and would be keen to partner with governments, businesses, and other foundations.

### Generally the Bequest prefers not to fund:

- Capital or building works, unless there is compelling evidence that this support is vital to the success of a project;
- Established programs that are seeking support after government funding has been withdrawn, or where there is a shortfall between the program funding and the delivery;
- General operating expenses;
- Budget deficits;
- General fund raising campaigns, for example annual appeals or capital appeals;
- Established core programs funded from other sources;
- Requests for contributions for components of, or the continuation of larger scale medical research projects;
- Bodies which are themselves grant-making agencies;
- Bequest programs;
- Contribution to the corpus of another trust;
- Sectarian or religious entities that limit services to their own members;
- Individuals.

### Letter of Inquiry

Organisations that wish to apply for a Major Grant but due to the nature of the project are unable to fit in with the timetable for application set by the Bequest, can submit a Letter of Inquiry to the Secretariat. This Inquiry will be considered and you *may* be invited to submit a full application outside of the usual timeframes. The Letter of Inquiry must be submitted using the template provided and limit your inquiry to two (2) A4 pages only.

Size of Major Grants (approx)	Tax Requirements
Major Grants: \$10,000 - \$80,000 per annum multi-year grants may be available	Tax Concession Charity (formerly referred to as Income Tax Exempt Charity - ITEC).  DGR Status is not required to apply to the Felton Bequest.

## *Grant Guidelines for the Felton Bequest*

WEBSITE: <http://www.anz.com/anztrustees>

### **Applying for a grant from the Felton Bequest:**

1. Read all material in the *Grant Guidelines for the Felton Bequest*.
2. Submit your application using the appropriate Grant Application Forms:
  - Application Details
  - Application Cover Sheet
  - Application Checklist

and supply all the information requested, including signatures and dates, and copies of documentation showing your organisation's taxation status.

3. Complete a separate application for each project for which you are seeking a grant.
4. Provide the original and one copy of each separate application.
5. Do not include any materials other than those specifically requested.
6. Sign and date all forms.
7. Review the checklist and enclose a copy with your application
8. Post or deliver the application to Philanthropy, ANZ Trustees. Email submissions will not be accepted.

### **Closing dates for applications:**

Closing times are 5pm on the date stated in the relevant section of the guidelines. Late applications will not be accepted. If the closing date falls on a weekend, you may submit until 5pm on the following Monday. Committee meetings are usually held within twelve (12) weeks of the closing date of applications.

### **Lodgement of applications:**

#### **Postal address**

Philanthropy  
ANZ Trustees Limited  
PO Box 389  
Melbourne Vic 3001

#### **Delivery address**

Philanthropy  
ANZ Trustees Limited  
Level 36, 55 Collins Street  
Melbourne Vic 3000

### **Further information:**

If you have any questions or require further information please email us at: [Charitabletrusts@anz.com](mailto:Charitabletrusts@anz.com)

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